

SEA PLACES BOND ISSUE WORTH 300 MILLION EURO

Demand exceeds one billion Euro



Milan, 14 April 2014 - SEA S.p.A. today successfully placed on the market a bond issue totalling 300 million euro at a fixed rate of interest, in accordance with the Board of Directors resolution dated 2 April 2014.

The demand exceeded 1 billion euro, with high quality and significant geographic diversification of investors.

The bonds will be quoted on the Dublin Stock Exchange. The placement addressed to institutional investors was organized and directed as Joint Lead Managers, by BNP Paribas, Mediobanca and Morgan Stanley.

Below are details of the operation:

- amount 300 million Euro
- expiry 17 April 2021
- annual 3.125% coupon, with issue price at par (corresponding to a spread of 183.5 basis points on mid swap rate of reference)

“The result of our operation shows a growing international confidence in Italy and its companies – remarked the SEA Chairman, Pietro Modiano – We feel we have passed the exam: the market believes in SEA, in its plans and in its present and future financial set-ups. This is precisely the boost we needed to address the challenges that lie ahead. I thank the colleagues and banks that have given us their support.”

“We are extremely satisfied with the success of the operation. The specialists confirm it is the best Italian unrated operation ever attempted and the investors are of the very best quality – stated SEA’s Chief Financial Officer, Michele Pallottini – Thanks as well to the redefinition and extension at the same time of available lines of credit, totalling a further 260 million Euro, SEA now has a debt structure which is well balanced as regards validity terms, is not costly and is consistent with future investment undertakings.”