

## SEA – SHAREHOLDERS’ MEETING APPROVES 2021 ANNUAL ACCOUNTS

*Milan, May 3, 2022* - Today’s Shareholders’ Meeting, held at the registered offices in Linate, unanimously approved the 2021 Annual Accounts and the coverage of the 2021 net loss of the parent company SEA S.p.A. through the extraordinary reserve. The Shareholders’ Meeting also reviewed the consolidated financial statements of the SEA Group.



The **Group’s 2021** key financial highlights were:

*Passenger traffic: 13.9 million, up 46.9% (39.5% of pre-COVID traffic)*

*Cargo Transported: 743 thousand tonnes (+45.1%)*

*Operating revenues: Euro 325 million, up 31.9%*

*EBITDA: Euro 31.7 million (loss of Euro 31.1 million in 2020)*

*Group Net Result: loss of Euro 75.1 million (loss of Euro 128.6 million in 2020)*

*Net Financial Debt: Euro 654.8 million (increasing Euro 28.1 million)*

The **Parent Company SEA S.p.A.** reported revenues in 2021 of Euro 343 million, up 27.1% on the previous year. EBITDA was Euro 25.3 million, with **the company’s net loss totalling Euro 80.3 million.**

The Shareholders' Meeting appointed Pierfrancesco Barletta, Armando Brunini, Michaela Castelli, Franco Maria Antonio D'Alfonso, Daniela Mainini, Rosario Mazza and Luciana Sara Rovelli as Board Members.

The Shareholders’ Meeting appointed Stefania Chiaruttini, Luigi Di Marco, Stefano Giuseppe Giussani as statutory auditors. Paola Noce was appointed Statutory Auditor by the Ministry of Economy and Finance and, as per the By-Laws, she is Chairperson of the Board of Statutory Auditors; Felice Morisco was appointed Statutory Auditor by the Ministry of Infrastructure and Sustainable Mobility as per the By-Laws.

The Board of Directors, meeting after the Shareholders’ Meeting, appointed Michaela Castelli as Chairperson and Pierfrancesco Barletta as Non-Executive Vice Chairperson of the company. The General Manager Armando Brunini was confirmed by the new Board as the Chief Executive Officer.