

SEA – SHAREHOLDERS’ MEETING APPROVES 2019 ANNUAL ACCOUNTS.

Milan, May 4, 2020 - Today’s Shareholders’ Meeting, held at the offices of Zabban Notari Rampolla e Associati in Milan, Via Metastasio 5, unanimously approved the 2019 Annual Accounts and the allocation to the extraordinary reserve of the 2019 net profit of the parent company SEA S.p.A. and reviewed the consolidated financial statements of the SEA Group.

The **2019 Group** key financial highlights were:

Passenger traffic: Euro 35.3 million, up 4.4%

Operating revenues: Euro 707 million, up 3.3%

EBITDA: Euro 274.7 million (Euro 281.9 million in 2018)

Group Net Profit: Euro 124.4 million (Euro 136.1 million in 2018)

Net Financial Debt: Euro 450.9 million, up Euro 51.3 million.

The **Parent Company SEA S.p.A.** reports revenues for 2019 of Euro 736.7 million, up 6.3% on the previous year. EBITDA was Euro 263.7 million, with a **net profit of Euro 111.6 million.**

SEA’s Chairperson **Michaela Castelli** also announced to the Shareholders’ Meeting the postponement of the payment of the second tranche of distributable reserves, amounting to Euro 84.73 million, approved by the Shareholders’ Meeting on September 30, 2019, reserving the right of the Company to re-define the date of payment of said tranche when, once the Covid-19 emergency has passed, economic and financial conditions allow it.

